

CHAPTER 02 - N.C. AGRICULTURAL FINANCE AUTHORITY

SUBCHAPTER 02A - GENERAL PROVISIONS

24 NCAC 02A .0101 OBJECTIVES

(a) The primary objective of the Authority is to provide capital and credit at interest rates within the financial means of persons engaged in all aspects of agriculture, including agribusiness.

(b) The Authority will periodically make loans, either directly or through an originating agent, to borrowers from Authority funds available for this purpose. These may be direct loans or loans with FmHA guarantee for the purposes of farm real estate, farm operating loans, or agricultural business loans for providing agricultural services, processing, marketing or exporting of products.

History Note: Authority G.S. 122D-2; 122D-6; 122D-7;
Temporary Rule Eff. November 18, 1988 For a Period of 180 Days to Expire on May 17, 1989;
Eff. April 1, 1989;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. April 25, 2015.